

REGULAR MEETING
LIMESTONE APPRAISAL DISTRICT
January 17, 2017

The Board of Directors of the Limestone Appraisal District met in regular session at 3:00 P.M. on Tuesday, January 17, 2017, in the Appraisal District board room in Groesbeck, Texas.

Members present: John McCarver, Mack Jones, George Humble, Troy Miller, Renee Turner and Stacy Hall

Members absent: None

Staff present: Karen Wietzikoski
Terri Lenamon

Visitors: Charles Rush – Pritchard and Abbott

Chairman John McCarver called the meeting to order. Karen Wietzikoski, Chief Appraiser, certified proof of posting the meeting notice. The meeting began with a prayer led by George Humble and then the pledges.

Troy Miller made the motion to approve the minutes from the previous meeting. George Humble seconded the motion. All voted aye, motion carried.

Mr. Miller made the motion to approve the payment of bills. Mack Jones seconded the motion. All voted aye, motion carried.

No public comments were received.

Next on the agenda was to transfer line items on the 2016 Appraisal Budget. Upon the Chief Appraiser's recommendation, Mr. Jones made the motion to take \$20,360.82 from Contingencies and \$9,000.00 from Legal Fees and transfer \$18,640.52 to Retirement, \$4,340.80 to Health Insurance, \$1193.93 to Mapping Supplies, \$221.84 to Telephone, \$25.60 to Advertising & Printing, \$2,594.77 to Computer Services, \$978.88 to Postage, \$737.83 to Disability Insurance, \$519.53 to Medicare and \$107.12 to the Social Security line item, thereby keeping the budget in balance. Mrs. Turner seconded the motion. All voted aye, motion carried. The Chief Appraiser also noted there was a \$43,069.88 balance in the 2016 budget which will be credited back to the taxing jurisdictions on their 2nd Quarterly Payments.

Board members submitted evaluation forms indicating their approval of the job being performed by the Chief Appraiser of the district.

The 4th Quarter Public Fund Investment Report ending December 31, 2016 was presented for approval. Mr. Jones made the motion to approve same. Mr. Miller seconded the motion. All voted aye, motion carried.

Mr. Humble made the motion to ratify the Public Fund Investment Policy for 2017. Mrs. Turner seconded the motion. All voted aye, motion carried.

The responsibility of appointing the Chairman, Vice-Chairman and Secretary of the Appraisal Review Board falls upon the Board of Directors. Mr. Humble made the motion to appoint R. Gerry Sunday as Chairman of the ARB, Penny Gray as Vice-Chairman and Paula Smith as Secretary. Mr. Miller seconded the motion. All voted aye, motion carried.

Charles Rush with the appraisal firm of Pritchard and Abbott Inc. was present to give an update on what to expect in 2017 regarding mineral valuations and the NRG coal plant. Mineral valuation (mostly gas in Limestone County), he said, would be fairly stable with the possibility of an increase.

The NRG coal plant will once again see a decrease in value. He reminded the board that

when the plant first began operation, it was predicted that this would be a 25 year project, and it has been well over that time frame. His summary was that unless there was a new project planned for the future, the plant would continue to decrease in value.

Mr. Buenger gave an update on new suits filed regarding compressors and the status of other suits that are pending action.

There being no further business, Mr. Humble made the motion to adjourn. Mr. Jones seconded the motion. All voted aye, motion carried, meeting adjourned.

John McCarver, President

Renee Turner, Secretary